

DATE: 12/8/20
FROM: Tiara Brown - CBO
SUBJECT: Approval of First Interim Report with Positive Certification

LCAP Goals:

Goal 1: *Provide a safe and productive learning environment for all students*

Goal 2: *Improve Student Achievement*

Goal 3: *Improve regular student attendance, parent involvement, and continued school engagement*

Core Values:

1. *Academic Rigor*
2. *Strong Sense of Community*
3. *Social Responsibility*
4. *Shared Leadership*
5. *Well-Rounded Students*

BACKGROUND/SUMMARY:

Education Code 47694.33 requires charter schools to report the current year budget through an interim report twice each year to its chartering authority and county superintendent of schools. The report shall reflect changes through October 31, 2020 of the budget year and projections for the two subsequent years. The Governing Board will review this report and certify that the charter is able to meet its financial obligations for the current fiscal year and two subsequent years.

Program stability is, and has always been a priority for both the board and staff. Previously, the Charter has maintained an ending fund balance, which is a 20% minimum reserve and excess ending fund balance for program stability. For the 2020-2021 First Interim, the designated reserve balance is \$384,321, with an additional balance of **\$1,109,902** designated for facilities/program sustainability. In subsequent budget years, the total reserve balance remains budgeted at \$384,321 and the amount designated for facilities/program sustainability to be **\$1,305,456** in 2021-22 and **\$1,407,447** in 2022-23. This does not reflect the \$150,000 the board has committed to a property purchase.

The Standardized Account Code Structure Report (SACS) is included with this background, as well as a Budget Transmittal that provides a more detailed summary, Charter School Certification, an All Funds Report (Charter only reports in Fund 62 – Charter Enterprise Fund), and the 2020-2021 Cash Flow Report.

RPC'S OVERALL FISCAL HEALTH

We remain in a very healthy place fiscally. We are projecting adding \$195,554 to the reserve in 2021-22 and \$101,991 in 2022-23. We also remain healthy with cash flow with the impending Deferrals coming in 2021.

Revenue Changes from Adoption

LCFF/EPA - In all three years, our LCFF and EPA were increased, with a reduction to Charter In lieu taxes. For 20-21 a total of \$199,071 increase in funding projections since adoption in June.

Federal Funds- Are on track for what was approved at adoption. The COVID funding is one time and included in the total.

Lottery - Both the restricted and unrestricted lottery funds are projecting a decrease of \$622.

Special Education - For 2019-20 our Special Education funding is projected to increase by \$1,369, allowing us to reduce our general fund contribution.

Percentages by Major Object Range

1000-3000/Salaries & Benefits: On track for where we need to be with the percentage remaining. All of the employees except for 3 are on a 10 month cycle therefore the range 60-70% is normal and as projected.

Minimum wage continues to increase, we are currently discussing this topic with the leadership team and will be bringing back information for the board in the next few months.

4000/Materials & Supplies: We have a healthy budget remaining in each category. We are still awaiting a few teacher reimbursements. A few items were handled at the beginning of the year and were one time which is why it shows 95-100% expended.

5000/Facilities & Contract Services: Again, right where we need to be percentages/budget wise. Like above, a few items were handled at the beginning of the year and were one time which is why it shows 95-100% expended. A few of the items are still at 0% expended because they are done in the form of an inter district transfer initiated by HCOE. Those have not taken place.

Recommendation:

It is recommended that the Governing Board certify that the Charter is able to meet its financial obligations for the budget year, as well as the two subsequent years.

RECOMMENDED ACTION:

1. Receive staff presentation and review questions with staff
2. Open public comment
3. Close public comments
4. Board Discussion
5. Motion to Approve First Interim Report with Positive Certification

ATTACHMENTS:

SACS 01 Form

3 Year Budget Comparison by Summary Object

2020-21 Budget Summary 7/1/20-10/31/20

All Funds for 2020-21, MY1, & MY2

2020-21 Cash Flow as of 10/31/20

Charter Number: _____

To the chartering authority and the county superintendent of schools (or only to the county superintendent of schools if the county board of education is the chartering authority):

2020-21 CHARTER SCHOOL INTERIM REPORT: This report is hereby filed by the charter school pursuant to Education Code Section 47604.33(a).

Signed: _____
Charter School Official
(Original signature required)

Date: _____

Printed
Name: _____

Title: _____

For additional information on the interim report, please contact:

Charter School Contact:

Name

Title

Telephone

E-mail Address

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
A. REVENUES								
1) LCFF Sources		8010-8099	1,746,721.00	1,945,792.00	519,892.00	1,945,792.00	0.00	0.0%
2) Federal Revenue		8100-8299	90,590.00	191,609.00	97,777.00	191,609.00	0.00	0.0%
3) Other State Revenue		8300-8599	103,379.00	144,663.00	15,227.51	144,663.00	0.00	0.0%
4) Other Local Revenue		8600-8799	106,091.00	109,360.00	22,488.94	109,360.00	0.00	0.0%
5) TOTAL, REVENUES			2,046,781.00	2,391,424.00	655,385.45	2,391,424.00		
B. EXPENSES								
1) Certificated Salaries		1000-1999	695,938.00	724,866.00	224,249.85	724,866.00	0.00	0.0%
2) Classified Salaries		2000-2999	258,573.00	255,194.00	88,199.44	255,194.00	0.00	0.0%
3) Employee Benefits		3000-3999	591,978.00	646,474.93	186,221.92	646,474.93	0.00	0.0%
4) Books and Supplies		4000-4999	80,346.00	178,922.00	58,436.83	178,922.00	0.00	0.0%
5) Services and Other Operating Expenses		5000-5999	379,691.00	373,859.00	111,198.46	373,859.00	0.00	0.0%
6) Depreciation		6000-6999	0.00	0.00	0.00	0.00	0.00	0.0%
7) Other Outgo (excluding Transfers of Indirect Costs)		7100-7299, 7400-7499	31,158.00	31,158.00	0.00	31,158.00	0.00	0.0%
8) Other Outgo - Transfers of Indirect Costs		7300-7399	0.00	0.00	0.00	0.00	0.00	0.0%
9) TOTAL, EXPENSES			2,037,684.00	2,210,473.93	668,306.50	2,210,473.93		
C. EXCESS (DEFICIENCY) OF REVENUES OVER EXPENSES BEFORE OTHER FINANCING SOURCES AND USES (A5 - B9)			9,097.00	180,950.07	(12,921.05)	180,950.07		
D. OTHER FINANCING SOURCES/USES								
1) Interfund Transfers								
a) Transfers In		8900-8929	0.00	0.00	0.00	0.00	0.00	0.0%
b) Transfers Out		7600-7629	0.00	0.00	0.00	0.00	0.00	0.0%
2) Other Sources/Uses								
a) Sources		8930-8979	0.00	0.00	0.00	0.00	0.00	0.0%
b) Uses		7630-7699	0.00	0.00	0.00	0.00	0.00	0.0%
3) Contributions		8980-8999	0.00	0.00	0.00	0.00	0.00	0.0%
4) TOTAL, OTHER FINANCING SOURCES/USES			0.00	0.00	0.00	0.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
E. NET INCREASE (DECREASE) IN NET POSITION (C + D4)			9,097.00	180,950.07	(12,921.05)	180,950.07		
F. NET POSITION								
1) Beginning Net Position								
a) As of July 1 - Unaudited		9791	1,313,272.98	1,313,272.98		1,313,272.98	0.00	0.0%
b) Audit Adjustments		9793	0.00	0.00		0.00	0.00	0.0%
c) As of July 1 - Audited (F1a + F1b)			1,313,272.98	1,313,272.98		1,313,272.98		
d) Other Restatements		9795	0.00	0.00		0.00	0.00	0.0%
e) Adjusted Beginning Net Position (F1c + F1d)			1,313,272.98	1,313,272.98		1,313,272.98		
2) Ending Net Position, June 30 (E + F1e)			1,322,369.98	1,494,223.05		1,494,223.05		
Components of Ending Net Position								
a) Net Investment in Capital Assets		9796	0.00	0.00		0.00		
b) Restricted Net Position		9797	0.00	0.00		0.00		
c) Unrestricted Net Position			1,322,369.98	1,494,223.05		1,494,223.05		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
LCFF SOURCES								
Principal Apportionment								
State Aid - Current Year		8011	888,131.00	1,031,331.00	284,702.00	1,031,331.00	0.00	0.0%
Education Protection Account State Aid - Current Year		8012	342,597.00	421,369.00	105,342.00	421,369.00	0.00	0.0%
State Aid - Prior Years		8019	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF Transfers								
Unrestricted LCFF Transfers - Current Year	0000	8091	0.00	0.00	0.00	0.00	0.00	0.0%
All Other LCFF Transfers - Current Year	All Other	8091	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers to Charter Schools in Lieu of Property Taxes		8096	515,993.00	493,092.00	129,848.00	493,092.00	0.00	0.0%
Property Taxes Transfers		8097	0.00	0.00	0.00	0.00	0.00	0.0%
LCFF/Revenue Limit Transfers - Prior Years		8099	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, LCFF SOURCES			1,746,721.00	1,945,792.00	519,892.00	1,945,792.00	0.00	0.0%
FEDERAL REVENUE								
Maintenance and Operations		8110	0.00	0.00	0.00	0.00	0.00	0.0%
Special Education Entitlement		8181	30,785.00	30,835.00	0.00	30,835.00	0.00	0.0%
Special Education Discretionary Grants		8182	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8220	0.00	0.00	0.00	0.00	0.00	0.0%
Donated Food Commodities		8221	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Contracts Between LEAs		8285	0.00	0.00	0.00	0.00	0.00	0.0%
Title I, Part A, Basic	3010	8290	20,391.00	22,293.00	0.00	22,293.00	0.00	0.0%
Title I, Part D, Local Delinquent Programs	3025	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title II, Part A, Supporting Effective Instruction	4035	8290	4,450.00	4,450.00	0.00	4,450.00	0.00	0.0%
Title III, Part A, Immigrant Student Program	4201	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Title III, Part A, English Learner Program	4203	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Public Charter Schools Grant Program (PCSGP)	4610	8290	0.00	0.00	0.00	0.00	0.00	0.0%
Other NCLB / Every Student Succeeds Act	3020, 3040, 3041, 3045, 3060, 3061, 3150, 3155, 3180, 3181, 3182, 3185, 4037, 4124, 4126, 4127, 4128, 5510, 5630	8290	14,732.00	13,660.00	5,000.00	13,660.00	0.00	0.0%
Career and Technical Education	3500-3599	8290	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Federal Revenue	All Other	8290	20,232.00	120,371.00	92,777.00	120,371.00	0.00	0.0%
TOTAL, FEDERAL REVENUE			90,590.00	191,609.00	97,777.00	191,609.00	0.00	0.0%
OTHER STATE REVENUE								
Other State Apportionments								
Special Education Master Plan Current Year	6500	8311	0.00	0.00	0.00	0.00	0.00	0.0%
Prior Years	6500	8319	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Current Year	All Other	8311	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Apportionments - Prior Years	All Other	8319	0.00	0.00	0.00	0.00	0.00	0.0%
Child Nutrition Programs		8520	0.00	0.00	0.00	0.00	0.00	0.0%
Mandated Costs Reimbursements		8550	3,733.00	3,733.00	0.00	3,733.00	0.00	0.0%
Lottery - Unrestricted and Instructional Materials		8560	46,989.00	46,367.00	(1,423.49)	46,367.00	0.00	0.0%
After School Education and Safety (ASES)	6010	8590	0.00	0.00	0.00	0.00	0.00	0.0%

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Charter School Facility Grant	6030	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Drug/Alcohol/Tobacco Funds	6690, 6695	8590	0.00	0.00	0.00	0.00	0.00	0.0%
California Clean Energy Jobs Act	6230	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Career Technical Education Incentive Grant Program	6387	8590	0.00	0.00	0.00	0.00	0.00	0.0%
Specialized Secondary	7370	8590	0.00	0.00	0.00	0.00	0.00	0.0%
All Other State Revenue	All Other	8590	52,657.00	94,563.00	16,651.00	94,563.00	0.00	0.0%
TOTAL, OTHER STATE REVENUE			103,379.00	144,663.00	15,227.51	144,663.00	0.00	0.0%
OTHER LOCAL REVENUE								
Sales								
Sale of Equipment/Supplies		8631	0.00	0.00	0.00	0.00	0.00	0.0%
Sale of Publications		8632	0.00	0.00	0.00	0.00	0.00	0.0%
Food Service Sales		8634	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Sales		8639	0.00	0.00	0.00	0.00	0.00	0.0%
Leases and Rentals		8650	0.00	0.00	0.00	0.00	0.00	0.0%
Interest		8660	4,000.00	6,000.00	3,936.14	6,000.00	0.00	0.0%
Net Increase (Decrease) in the Fair Value of Investments		8662	0.00	0.00	0.00	0.00	0.00	0.0%
Fees and Contracts								
Child Development Parent Fees		8673	0.00	0.00	0.00	0.00	0.00	0.0%
Transportation Fees From Individuals		8675	0.00	0.00	0.00	0.00	0.00	0.0%
Interagency Services		8677	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Fees and Contracts		8689	0.00	0.00	0.00	0.00	0.00	0.0%
Other Local Revenue								
All Other Local Revenue		8699	38,000.00	38,000.00	606.80	38,000.00	0.00	0.0%
Tuition		8710	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In		8781-8783	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Apportionments								
Special Education SELPA Transfers From Districts or Charter Schools	6500	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	6500	8792	64,091.00	65,360.00	17,946.00	65,360.00	0.00	0.0%
From JPAs	6500	8793	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers of Apportionments From Districts or Charter Schools	All Other	8791	0.00	0.00	0.00	0.00	0.00	0.0%
From County Offices	All Other	8792	0.00	0.00	0.00	0.00	0.00	0.0%
From JPAs	All Other	8793	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers In from All Others		8799	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER LOCAL REVENUE			106,091.00	109,360.00	22,488.94	109,360.00	0.00	0.0%
TOTAL, REVENUES			2,046,781.00	2,391,424.00	655,385.45	2,391,424.00		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
CERTIFICATED SALARIES								
Certificated Teachers' Salaries		1100	607,938.00	636,866.00	194,916.53	636,866.00	0.00	0.0%
Certificated Pupil Support Salaries		1200	0.00	0.00	0.00	0.00	0.00	0.0%
Certificated Supervisors' and Administrators' Salaries		1300	88,000.00	88,000.00	29,333.32	88,000.00	0.00	0.0%
Other Certificated Salaries		1900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, CERTIFICATED SALARIES			695,938.00	724,866.00	224,249.85	724,866.00	0.00	0.0%
CLASSIFIED SALARIES								
Classified Instructional Salaries		2100	108,708.00	86,602.00	30,935.12	86,602.00	0.00	0.0%
Classified Support Salaries		2200	18,754.00	32,773.00	13,207.55	32,773.00	0.00	0.0%
Classified Supervisors' and Administrators' Salaries		2300	8,971.00	8,971.00	1,987.20	8,971.00	0.00	0.0%
Clerical, Technical and Office Salaries		2400	87,528.00	87,528.00	29,363.28	87,528.00	0.00	0.0%
Other Classified Salaries		2900	34,612.00	39,320.00	12,706.29	39,320.00	0.00	0.0%
TOTAL, CLASSIFIED SALARIES			258,573.00	255,194.00	88,199.44	255,194.00	0.00	0.0%
EMPLOYEE BENEFITS								
STRS		3101-3102	147,015.00	196,862.05	36,216.33	196,862.05	0.00	0.0%
PERS		3201-3202	59,989.00	47,760.00	13,448.95	47,760.00	0.00	0.0%
OASDI/Medicare/Alternative		3301-3302	29,286.00	32,550.55	9,821.15	32,550.55	0.00	0.0%
Health and Welfare Benefits		3401-3402	346,647.00	359,570.00	122,841.48	359,570.00	0.00	0.0%
Unemployment Insurance		3501-3502	514.00	571.00	155.77	571.00	0.00	0.0%
Workers' Compensation		3601-3602	8,527.00	9,161.33	3,738.24	9,161.33	0.00	0.0%
OPEB, Allocated		3701-3702	0.00	0.00	0.00	0.00	0.00	0.0%
OPEB, Active Employees		3751-3752	0.00	0.00	0.00	0.00	0.00	0.0%
Other Employee Benefits		3901-3902	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EMPLOYEE BENEFITS			591,978.00	646,474.93	186,221.92	646,474.93	0.00	0.0%
BOOKS AND SUPPLIES								
Approved Textbooks and Core Curricula Materials		4100	12,258.00	22,222.00	12,258.00	22,222.00	0.00	0.0%
Books and Other Reference Materials		4200	0.00	0.00	0.00	0.00	0.00	0.0%
Materials and Supplies		4300	23,131.00	58,687.00	35,601.89	58,687.00	0.00	0.0%
Noncapitalized Equipment		4400	35,957.00	89,013.00	9,294.83	89,013.00	0.00	0.0%
Food		4700	9,000.00	9,000.00	1,282.11	9,000.00	0.00	0.0%
TOTAL, BOOKS AND SUPPLIES			80,346.00	178,922.00	58,436.83	178,922.00	0.00	0.0%
SERVICES AND OTHER OPERATING EXPENSES								
Subagreements for Services		5100	0.00	0.00	0.00	0.00	0.00	0.0%
Travel and Conferences		5200	4,450.00	4,450.00	135.00	4,450.00	0.00	0.0%
Dues and Memberships		5300	13,100.00	13,100.00	5,313.36	13,100.00	0.00	0.0%
Insurance		5400-5450	28,900.00	28,900.00	23,695.00	28,900.00	0.00	0.0%
Operations and Housekeeping Services		5500	20,301.00	20,301.00	4,416.39	20,301.00	0.00	0.0%
Rentals, Leases, Repairs, and Noncapitalized Improvements		5600	129,451.00	129,451.00	43,082.43	129,451.00	0.00	0.0%
Transfers of Direct Costs		5710	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Direct Costs - Interfund		5750	0.00	0.00	0.00	0.00	0.00	0.0%
Professional/Consulting Services and Operating Expenditures		5800	175,589.00	169,757.00	32,887.39	169,757.00	0.00	0.0%
Communications		5900	7,900.00	7,900.00	1,668.89	7,900.00	0.00	0.0%
TOTAL, SERVICES AND OTHER OPERATING EXPENSES			379,691.00	373,859.00	111,198.46	373,859.00	0.00	0.0%

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
DEPRECIATION								
Depreciation Expense		6900	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, DEPRECIATION			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER OUTGO (excluding Transfers of Indirect Costs)								
Tuition								
Tuition for Instruction Under Interdistrict Attendance Agreements		7110	0.00	0.00	0.00	0.00	0.00	0.0%
Tuition, Excess Costs, and/or Deficit Payments Payments to Districts or Charter Schools		7141	0.00	0.00	0.00	0.00	0.00	0.0%
Payments to County Offices		7142	2,604.00	2,604.00	0.00	2,604.00	0.00	0.0%
Payments to JPAs		7143	0.00	0.00	0.00	0.00	0.00	0.0%
Other Transfers Out								
All Other Transfers		7281-7283	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Transfers Out to All Others		7299	28,554.00	28,554.00	0.00	28,554.00	0.00	0.0%
Debt Service								
Debt Service - Interest		7438	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO (excluding Transfers of Indirect Costs)			31,158.00	31,158.00	0.00	31,158.00	0.00	0.0%
OTHER OUTGO - TRANSFERS OF INDIRECT COSTS								
Transfers of Indirect Costs		7310	0.00	0.00	0.00	0.00	0.00	0.0%
Transfers of Indirect Costs - Interfund		7350	0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER OUTGO - TRANSFERS OF INDIRECT COSTS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, EXPENSES			2,037,684.00	2,210,473.93	668,306.50	2,210,473.93		

Description	Resource Codes	Object Codes	Original Budget (A)	Board Approved Operating Budget (B)	Actuals To Date (C)	Projected Year Totals (D)	Difference (Col B & D) (E)	% Diff Column B & D (F)
INTERFUND TRANSFERS								
INTERFUND TRANSFERS IN								
Other Authorized Interfund Transfers In		8919	0.00	0.00	0.00	0.00	0.00	0.0%
(a) TOTAL, INTERFUND TRANSFERS IN			0.00	0.00	0.00	0.00	0.00	0.0%
INTERFUND TRANSFERS OUT								
Other Authorized Interfund Transfers Out		7619	0.00	0.00	0.00	0.00	0.00	0.0%
(b) TOTAL, INTERFUND TRANSFERS OUT			0.00	0.00	0.00	0.00	0.00	0.0%
OTHER SOURCES/USES								
SOURCES								
Other Sources								
Transfers from Funds of Lapsed/Reorganized LEAs		8965	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Sources		8979	0.00	0.00	0.00	0.00	0.00	0.0%
(c) TOTAL, SOURCES			0.00	0.00	0.00	0.00	0.00	0.0%
USES								
Transfers of Funds from Lapsed/Reorganized LEAs		7651	0.00	0.00	0.00	0.00	0.00	0.0%
All Other Financing Uses		7699	0.00	0.00	0.00	0.00	0.00	0.0%
(d) TOTAL, USES			0.00	0.00	0.00	0.00	0.00	0.0%
CONTRIBUTIONS								
Contributions from Unrestricted Revenues		8980	0.00	0.00	0.00	0.00	0.00	0.0%
Contributions from Restricted Revenues		8990	0.00	0.00	0.00	0.00	0.00	0.0%
(e) TOTAL, CONTRIBUTIONS			0.00	0.00	0.00	0.00	0.00	0.0%
TOTAL, OTHER FINANCING SOURCES/USES (a - b + c - d + e)			0.00	0.00	0.00	0.00		

Resource	Description	2020/21 Projected Year Totals
	Total, Restricted Net Position	<u>0.00</u>

REDWOOD PREPARATORY CHARTER SCHOOL DISTRICT
ALL FUNDS
FIRST INTERIM WORKING BUDGET
FISCAL YEAR 2020-21

11/23/2020

	General Fund/TRANs			----- SPECIAL REVENUE FUNDS -----			----- OTHER FUND TYPES -----				Total All Funds
	Unrestricted	Restricted	Total	Cafeteria Fund	Special Reserves	Bond Construction	County School Facilities	Capital Outlay	Retiree Fund	Capital Facilities	
A. REVENUES											
Local Control Funding Formula	\$ 1,945,792	\$	\$ 1,945,792	\$	\$	\$	\$	\$	\$	\$	\$ 1,945,792
Federal Sources		191,609	191,609								191,609
Other State Sources	38,683	105,980	144,663								144,663
Other Local Sources	44,000	65,360	109,360								109,360
Total Revenue	2,028,475	362,949	2,391,424								2,391,424
B. EXPENDITURES											
Certificated Salaries	597,720	127,146	724,866								724,866
Classified Salaries	232,848	22,346	255,194								255,194
Employee Benefits	500,351	146,124	646,475								646,475
Supplies	55,650	123,272	178,922								178,922
Services & Other Operating	337,476	36,383	373,859								373,859
Capital Outlay											
Other Outgo	28,554	2,604	31,158								31,158
Support Costs											
Total Expenditures	1,752,599	457,875	2,210,474								2,210,474
C. EXCESS REVENUES (EXPENDITURES)	275,876	(94,926)	180,950								180,950
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In											
Interfund Transfers Out											
Other Sources											
Other Uses											
Contributions	(78,740)	78,740									
Total Other Sources (Uses)	(78,740)	78,740									
E. FUND BALANCE INCREASE (DECREASE)	197,136	(16,186)	180,950								180,950
F. ADJUSTED BEGINNING BALANCE	1,276,213	37,060	1,313,273								1,313,273
G. ENDING BALANCE	\$ 1,473,349	\$ 20,874	\$ 1,494,223								\$ 1,494,223

MULTI-YEAR BUDGET PROJECTION

REDWOOD PREPARATORY CHARTER SCHOOL DISTRICT											11/23/2020
ALL FUNDS	General			----- SPECIAL REVENUE FUNDS -----			----- OTHER FUND TYPES -----				Total
FIRST INTERIM MULTI-YEAR PROJECTION	Fund/TRANS	Fund/TRANS	Fund/TRANS	Cafeteria	Special	Bond	County School	Capital	Retiree	Capital	All Funds
FISCAL YEAR 2021-22	Unrestricted	Restricted	Total	Fund	Reserves	Construction	Facilities	Outlay	Fund	Facilities	
A. REVENUES											
Local Control Funding Formula	\$ 1,909,578	\$	\$ 1,909,578	\$	\$	\$	\$	\$	\$	\$	\$ 1,909,578
Federal Sources		71,188	71,188								71,188
Other State Sources	38,683	89,329	128,012								128,012
Other Local Sources	18,000	65,360	83,360								83,360
Total Revenue	1,966,261	225,877	2,192,138								2,192,138
B. EXPENDITURES											
Certificated Salaries	562,144	98,431	660,575								660,575
Classified Salaries	232,398	30,168	262,566								262,566
Employee Benefits	474,962	141,549	616,511								616,511
Supplies	55,650	11,417	67,067								67,067
Services & Other Operating	322,324	36,383	358,707								358,707
Capital Outlay											
Other Outgo	28,554	2,604	31,158								31,158
Support Costs											
Total Expenditures	1,676,032	320,552	1,996,584								1,996,584
C. EXCESS REVENUES (EXPENDITURES)	290,229	(94,675)	195,554								195,554
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In											
Interfund Transfers Out											
Other Sources											
Other Uses											
Contributions	(94,675)	94,675									
Total Other Sources (Uses)	(94,675)	94,675									
E. FUND BALANCE INCREASE (DECREASE)	195,554		195,554								195,554
F. ADJUSTED BEGINNING BALANCE	1,473,349	20,874	1,494,223								1,494,223
G. ENDING BALANCE	\$ 1,668,903	\$ 20,874	\$ 1,689,777	\$	\$	\$	\$	\$	\$	\$	\$ 1,689,777

MULTI-YEAR BUDGET PROJECTION

REDWOOD PREPARATORY CHARTER SCHOOL DISTRICT											11/23/2020
ALL FUNDS	General			----- SPECIAL REVENUE FUNDS -----			----- OTHER FUND TYPES -----				
FIRST INTERIM MULTI-YEAR PROJECTION	Fund/TRANS	Fund/TRANS	Fund/TRANS	Cafeteria	Special	Bond	County School	Capital	Retiree	Capital	Total
FISCAL YEAR 2022-23	Unrestricted	Restricted	Total	Fund	Reserves	Construction	Facilities	Outlay	Fund	Facilities	All Funds
A. REVENUES											
Local Control Funding Formula	\$ 1,906,365		\$ 1,906,365	\$	\$	\$	\$	\$	\$	\$	\$ 1,906,365
Federal Sources		71,188	71,188								71,188
Other State Sources	38,683	89,329	128,012								128,012
Other Local Sources	18,000	65,360	83,360								83,360
Total Revenue	1,963,048	225,877	2,188,925								2,188,925
B. EXPENDITURES											
Certificated Salaries	609,464	75,838	685,302								685,302
Classified Salaries	249,785	32,541	282,326								282,326
Employee Benefits	488,007	141,393	629,400								629,400
Supplies	63,377	11,417	74,794								74,794
Services & Other Operating	345,525	38,429	383,954								383,954
Capital Outlay											
Other Outgo	28,554	2,604	31,158								31,158
Support Costs											
Total Expenditures	1,784,712	302,222	2,086,934								2,086,934
C. EXCESS REVENUES (EXPENDITURES)	178,336	(76,345)	101,991								101,991
D. OTHER FINANCING SOURCES/USES											
Interfund Transfers In											
Interfund Transfers Out											
Other Sources											
Other Uses											
Contributions	(76,345)	76,345									
Total Other Sources (Uses)	(76,345)	76,345									
E. FUND BALANCE INCREASE (DECREASE)	101,991		101,991								101,991
F. ADJUSTED BEGINNING BALANCE	1,668,903	20,874	1,689,777								1,689,777
G. ENDING BALANCE	\$ 1,770,894	\$ 20,874	\$ 1,791,768	\$	\$	\$	\$	\$	\$	\$	\$ 1,791,768

REDWOOD PREPARATORY CHARTER SCHOOL DISTRICT
SUPPLEMENT: FIRST INTERIM CASH FLOW -- GENERAL & RESERVE FUNDS
Beginning Cash balance as of October 31, 2020

11/23/20

	November	December	January	February	March	April	May	June	Receivable
Cash as of Oct 31	1,255,215	1,260,760	1,336,626	1,300,359	1,215,801	1,213,685	1,132,911	1,049,521	
LCFF Revenues	129,535	234,877	129,535	81,888	190,943	51,199	51,199	179,993	376,731
Federal Revenues	2,500	13,135	0	0	9,276	0	8,917	15,435	44,570
State Revenues	560	0	1,680	0	0	15,930	0	88,082	23,184
Local Revenues	19,897	6,164	7,756	4,923	2,489	1,067	1,755	18,661	24,159
Sources	0	0	0	0	0	0	0	0	0
P/Y Recbl	30,551	0	32,291	0	635	3,649	0	0	0
1000	71,837	68,353	67,616	72,807	71,584	71,883	68,248	8,287	
2000	22,072	22,137	22,630	23,227	23,108	23,166	22,622	8,033	
3000	40,959	40,355	40,381	41,126	41,150	41,177	40,501	174,603	
4000	9,705	13,665	11,274	15,234	40,310	2,284	3,106	24,907	
5000	32,924	33,800	65,628	18,973	18,467	14,108	10,785	67,975	
6000	0	0	0	0	0	0	0	0	
7000	0	0	0	0	0	0	0	31,158	
Uses	0	0	0	0	0	0	0	0	0
TF in	0	0	0	0	0	0	0	0	0
TF out	0	0	0	0	0	0	0	0	0
TRANS Note Payable	0	0	0	0	0	0	0	0	0
Payables	0	0	0	0	10,841	0	0	0	0
Deferred Expense	0								
Prepaid Expense								0	
Cash Balance	1,260,760	1,336,626	1,300,359	1,215,801	1,213,685	1,132,911	1,049,521	1,036,728	

Total Receivables (including deferred appropriations if any)

\$468,644

Final Projected Cash Balance General Fund, TRANS, Reserve:

\$1,036,728